

May 10th, 2010




Community Power Finance Forum

Presented by



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The Community Power Finance Forum will present community power project developers, funders and policy makers with finance, funding and project management information relevant to community-owned renewable power projects in Ontario, under the province's Green Energy Act and the Feed in Tariff regime.

The Green Energy Act (GEA) presents a significant opportunity for community participation the growth of renewable energy production in Ontario. In order to leverage this opportunity and facilitate a large-scale deployment of community-owned power generation, a number of power funders, financial instruments (equity, debt, venture) and other sector players (suppliers and operators) need to be engaged.

The Community Power Finance Forum serves to educate the community power sector as to the extent of this opportunity, and present methods

of participation. The primary audience of the event includes the community power sector: municipalities and community groups, including energy coops, farmers and rural landowners, institutions, urban project aggregators and other non-profits; and the funding institutions who will support the community power sector.

The Community Power Finance Forum is the second in a series of events designed to accelerate the movement of capital into the new asset classes created by the Ontario Green Energy and Green Economy Act.

7:30am Registration Opens

Forum opening address

8:00am **Welcome from MaRS**
Ilse Treurnicht, *CEO, MaRS Discovery District*

8:05am **Opening Remarks**
Bruce Lourie, *President, Ivey Foundation*

Panel 1

Community power: European perspectives

Community-owned renewable power is an established development model in many European jurisdictions, resulting in experienced landowner and citizen groups, community power cooperative members, funders and financiers with a deep understanding of specific aspects of Community Power. This panel will expose lessons learned from other markets.

Presented by Ontario Power Authority

8:15am **Introduction & moderator**
Ben Chin, *VP, Corporate Communications, Ontario Power Authority*

8:20am **Project Perspective: Middelgrunden (Denmark)**
Erik Christiansen, *Chairman, Middelgrunden Cooperative*
Evan Ferrari, *President, WindShare Cooperative (Toronto)*
Topic: Copenhagen off-shore community wind co-op, project financing details

8:35am **Equity Investment Perspective: Germany**
Dr. Ingo Koenig, *Managing Partner, Koenig & Consultants*
Topic: The ROI of Community Power

8:50am **Lender's Perspective: Experiences with Community Power projects in Northern Germany**
Dr Klaus Rave, *Co-CEO, Investitionsbank Schleswig-Holstein, VP European Wind Energy Association (EWEA)*

9:05am **Lender's Perspective: Banking Sector**
Florian Zerhusen, *President & CEO - WindKraftNord USA*
Topic: Combining US and European Perspectives on Financing Community Power

9:20am **Q&A**

Featured Speaker

9:30am **Community Power and Ontario's Green Energy and Green Economy Act**
The Hon. Brad Duguid, *Ontario Minister of Energy and Infrastructure*

9:45am **Coffee Break**

Panel 2

Community power: Ontario perspectives

The Community Power 'adder' in Ontario's Feed In Tariff regime shines a spotlight on the economic potential of community involvement and ownership in renewable energy generation in the province. Hear from key funders and lenders about how their programs support community power

Presented by the Community Power Fund

10:15am **Introduction & moderator**
Deborah Doncaster, *Executive Director, Community Power Fund*

10:20am **Funder's Perspective: Community Energy Partnerships Program**
Speaker TBA

10:40am **Funder's Perspective: Aboriginal Energy Partnerships Program**
Barb Ellard, *Director, Policy and Analysis, Electricity Resources, Ontario Power Authority*

11:00am **Q&A**

11:15am **CP Case study: Pukwis Energy Co-op (pukwis.ca)**
Brent Kopperson, *Director, Pukwis Energy*

11:25am **CP Case study: Developing Community Wind: TREC's LakeWind Story (www.windshare.ca/lakewind)**
Judith Lipp, *Executive Director, Toronto Renewable Energy Co-operative (TREC)*

11:35am **CP Case study: SolarShare (trec.on.ca/projects/solarshare)**
Mike Brigham, *Chair, Toronto Renewable Energy Co-operative (TREC)*

11:45am **CP Case Study: Bala Energy Co-operative (balaenergy.ca)**
Jeff Mole, *Operations Manager, Bala Energy Co-operative*

11:55am **CP Case Study: Living the Dream: Farmer and Co-operative owned Decentralized MicroFIT power becoming a reality**
Jaret Henhoeffter, *CEO, Penguin Power (penguinpower.ca)*

12:05pm **Q&A**

12:30pm **Networking Lunch** Sponsored by D&D Securities

Panel 3

Capital Finance for Community Power

Community Power financing has unique challenges and opportunities. Traditional lenders, often challenged by projects' small to medium size, are developing several new lending programmes to support Community Power, which are explored in this panel. On the commercial investment side, Community Power projects with substantial community investment can offer a higher ROI.

- 1:30pm** **Introduction and Moderator**
Tom Rand, *Practice Lead, Cleantech and Physical Science Venture Group, MaRS*
- 1:45pm** **Aboriginal Loan Guarantees**
Sandy Roberts, *Director, Strategic Project Finance Branch, Ontario Financing Authority*
- 2:00pm** **Guidelines for development of renewable energy co-operatives in Ontario**
Jen Heneberry, *Co-op Development Manager, Ontario Co-operative Association*
- 2:15pm** **Canada Mortgage and Housing Corporation's (CMHC) Municipal Infrastructure Lending Program**
Mark Salerno, *National Sales Team Leader, Municipal Infrastructure Lending Program, CMHC*
- 2:30pm** **Italian Canadian Savings and Credit Union: Lending Program for FIT Projects**
Fausto Gaudio, *President & CEO, IC Savings*
- 2:45pm** **Neighbourhood Unitarian Universalist Congregation Solar: Debentures**
Rick Salay, *Chair, Greening Committee, NUUC*
- 3:00pm** **Partnerships with Community Power Project Developers**
Jeff Dennis, *President, COU Solar (One World Energy)*
- 3:15pm** **Community Power Finance: Equity Strategy**
Deborah Doncaster, *Executive Director, Community Power Fund*
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- 3:30pm** **Q&A**
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- 3:45pm** **Closing Remarks**
Ed Pennock, *Partner and Managing Director, D&D Securities*
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- 3:50pm** **Adjournment**
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- 3:50pm** **Post-Forum Reception**
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