

# INVESTMENT ACCELERATOR FUND

## Need investment in your life sciences company?

The Investment Accelerator Fund (IAF) helps accelerate the growth of life sciences companies established in Ontario. The fund invests up to \$1,000,000 in companies that have the potential to be global leaders in their field and provide sustainable economic benefits to Ontario.

## What is the fund?

Funded by the Province of Ontario, the fund is a \$7 million program that helps innovative Ontario life sciences companies turn their discoveries into new products and services that meet unmet patient needs. The fund provides a comprehensive platform of resources, people, connections and funding that entrepreneurs and innovators can access to launch and grow their ventures.

## What life sciences companies are eligible for funding?

An investment from the fund must enable the applicant to achieve a meaningful milestone related to the development stage of the company. Companies working in the following life sciences sectors are eligible for funding:

- Pharmaceutical compounds (small molecule and biologics)
- Molecular diagnostics (chemistry and instruments)
- Combination devices
- Imaging technologies
- Drug delivery technologies
- Biomaterials

Medical device, healthcare information technologies, management for imaging and molecular modeling for pharmaceutical compounds are not eligible for funding from this program.

**The fund is a two-pronged, which will invest in both early-stage and investor-backed companies. Financing is available for two types of qualified companies:**

- Early-stage life sciences companies that are currently eligible for funding under the IAF and that require more than the current maximum of \$500,000 may be eligible for up to an additional \$500,000 in funding. To review the IAF eligibility criteria and apply for funding visit [www.marsdd.com/iaf](http://www.marsdd.com/iaf).
- Later-stage, investor-backed companies that are not eligible for IAF funding may qualify for financing under this fund. Companies that have already received angel or venture capital funding may qualify for up to \$1,000,000 in financing from the fund.

**Please Note** The IAF Fund selection process is extremely competitive. While many companies may meet the eligibility guidelines, not all will be selected to receive IAF investment.

The IAF program is managed by MaRS and delivered by the Investment Accelerator Fund (IAF) through the Ontario Network of Excellence, a collaborative network of organizations across Ontario designed to help commercialize ideas.

## Eligibility Requirements

In order to be eligible for investment, the company must meet all of the following criteria:

- The company meets the general quality criteria by possessing the following attributes;
  - a total addressable market of at least \$20 million and a viable plan to penetrate it;
  - defensible intellectual property and/or a sustainable competitive advantage; and
  - the management and technical skills needed to successfully carry out business.
- The company is incorporated under the Business Corporations Act or the Canada Business Corporations Act.
- The company is formed to commercially exploit intellectual property to which it has the unencumbered legal right to use.
- The company pays 50 per cent or more of its wages, salaries and fees to employees and contractors in Ontario.

## Any investment must be directed to the following types of business activities:

- Recruitment of team members
- Business development
- Product, process or service development towards market entry or growth
- Implementation of a defined marketing or distribution strategy

## Application process

Apply online at [www.marsdd.com/iaf](http://www.marsdd.com/iaf)

For further details, please contact the IAF team at [iaf@marsdd.com](mailto:iaf@marsdd.com) or 647.258.4290 / 1.877.862.4411

