Ten surprising facts about FinTech in Canada

Canada’s FinTech market is beginning to see major momentum. Here are some industry facts:

1. By 2018:
   - $14.8 billion
2. In 2013:
   - $12 billion

3. Shopify (Ottawa)
4. Vesta (St. John’s)
5. Lightspeed Retail (Montreal)
6. Blockstream (Montreal)
7. Zafin (Vancouver)
8. Financial (Toronto)

4. Technology spending by Canadian Financial sector
   - In 2015: $12 billion
   - By 2018: $18 billion

5. Largest Canadian FinTech VC deals
   - $100M
   - $60M
   - $35M
   - $21M
   - $15M
   - $13M

6. Zafin was on American Banker’s 10 companies to watch list in 2013

7. Fintech companies defined: Canadian Technology Fact 50

8. D+H Sales in 2014: $1 billion
   - Increase from 2009: 125%
   - Number of financial customers: 7,000+

9. Size of Canadian financial services workforce
   - 703k

10. Banks-related patents: 300+
    - Patents granted to inventors based in Canada by the U.S. Patent and Trademark Office from 2003 – 2011

11. Large financial services workforce:
    - Toronto: 279,975
    - Montreal: 100,000
    - Calgary: 55,000

12. Financial crime detection & prevention
13. Cybersecurity
14. Financial data & analytics
15. Payment tech & eCommerce
16. Core banking & insurance
17. Crypto currency
18. P2P tech
19. Capital markets
20. Personal or Business lending

A growing number of Canadian FinTech companies are making an impact nationally and internationally.